

## Risk disclosures- Futures and Options

<b>RISK DISCLOSURES ON DERIVATIVES</b>
<ul style="list-style-type: none"><li>• 9 out of 10 individual traders in equity Futures and Options Segment, incurred net losses.</li></ul>
<ul style="list-style-type: none"><li>• On an average, loss makers registered net trading loss close to ₹ 50,000</li></ul>
<ul style="list-style-type: none"><li>• Over and above the net trading losses incurred, loss makers expended an additional 28% of net trading losses as transaction costs.</li></ul>
<ul style="list-style-type: none"><li>• Those making net trading profits, incurred between 15% to 50% of such profits as transaction cost.</li></ul>

### Source:

1. SEBI study dated January 25, 2023, on “Analysis of Profit and Loss of Individual Traders dealing in equity Futures and Options (F&O) Segment”, wherein Aggregate Level findings are based on annual Profit/Loss incurred by individual traders in equity F&O during FY 2021-22.

[https://www.sebi.gov.in/reports-and-statistics/research/jan-2023/study-analysis-of-profit-and-loss-of-individual-traders-dealing-in-equity-fando-segment\\_67525.html](https://www.sebi.gov.in/reports-and-statistics/research/jan-2023/study-analysis-of-profit-and-loss-of-individual-traders-dealing-in-equity-fando-segment_67525.html)